



### **Hotel-Condo Construction Started**

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**RAHWAY** – The city’s dynamic downtown redevelopment will mark another important milestone as construction starts on Carriage City Plaza, at the corner of East Milton Avenue and Irving Street.

Named in honor of Rahway’s legendary status as the “Carriage City,” this state-of-the-art 380,000 square-foot, 15-floor tower will be the first mixed-use residential property in Union County to combine condominiums, retail outlets and a hotel in the same building, a configuration popular in New York and other cosmopolitan centers.

“The growth of new housing around our train station that is breathing new life into Rahway has been accelerated with this ambitious new development,” said Mayor Jim Kennedy. “Our easy access to Newark Airport and Manhattan has made Rahway an extremely desirable place to live and work, and Carriage City is an example of that.”

“We have worked closely with Mayor Kennedy and the commissioners of the Rahway Redevelopment Agency to make Carriage City Plaza a reality,” said developer Carlos J. Silva. “We are proud to be a part of the renaissance of Downtown Rahway.”

Adding an upscale appeal to Rahway’s downtown, Carriage City Plaza will bring over 20,000 square feet of prime retail space to that area, including a 7,000 sq. ft. restaurant.

The complex will also offer downtown’s only new mid-rise residential construction featuring a hotel with 102 boutique studios and suites plus 209 one- and two-bedroom luxury condominiums for sale. The condos will range in size from 850 sq. ft. to 1,600 sq. ft. and will be pre-construction priced from the mid-\$200,000’s.

“This project is signaling the rebirth of Rahway as a vibrant, dynamic urban center and will enhance the image of the city for years to come,” said Silva.

According to Silva, homeowners at the Carriage City Hotel & Tower will enjoy the comforts of modern living spaces as well as onsite amenities such as a Fitness Center and Spa, a Rooftop Deck and Garden, 24-hour Concierge Service and Valet Parking.

Many of the condos will boast spectacular views of the New York City skyline or Watchung Mountains with the convenience of a quick and easy commute to Midtown Manhattan from the Rahway Train Station, located directly across the street from the building.

The project is designed by the renowned architectural firm of Nadaskay Kopelson in partnership with

Arturo Palombo, AIA, both based in Morristown.

Construction is scheduled to be completed by spring 2007.

Silcon Group, New Jersey's fastest-growing real estate developer, is an integrated, privately held full-service real estate company. Founded in 1992, Silcon has distinguished itself as a prominent company with a fundamental commitment to excellence and a track record of success. Combining the accessibility and support of a local firm with the resources of a large development company, Silcon has the capabilities, experience and expertise in place to take a project from conceptualization through approvals and to its ultimate realization.

Based in Elizabeth, Silcon's portfolio of properties spans across the central New Jersey market and includes residential, commercial and retail properties for both sale and lease.

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